

ALUMNI NEW VENTURE CHALLENGE (ANVC)

The Alumni New Venture Challenge (ANVC) is the alumni track of the Edward L. Kaplan, '71, New Venture Challenge, a nationally-recognized startup accelerator program. The ANVC helps University of Chicago alumni from all around the globe turn their ideas into viable businesses.



OVERVIEW:

The Edward L. Kaplan, '71, New Venture Challenge (NVC) is recognized as one of the top-ranked accelerators in the U.S., an honor shared by only the most elite startup accelerators such as Y Combinator and Techstars. Managed by the Polsky Center for Entrepreneurship and Innovation, the program has now includes five tracks. The Alumni New Venture Challenge (ANVC) is the dedicated track of the NVC that supports University of Chicago alumni from all across the globe who are in the process of launching an early-stage startup. In 2020-21, the Polsky Center will host the ANVC in six regions: Midwest (Chicago), East Coast (NYC), West Coast (Bay Area), Europe (London), Asia-Pacific (Hong Kong), and Latin America (São Paulo).

PROGRAM FORMAT:

The ANVC is divided up into three phases:

- **Phase I:** Eligible UChicago alumni can apply by January 5, 2021.
- **Phase II:** Selected companies will receive mentorship and connections, such as customer introductions, business domain expertise, funding opportunities, etc. Companies will also receive access to virtual resources from the Polsky Center. Each region will host a semi-finals to determine which top team(s) will advance.
- **Phase III:** The program will culminate at the end of the Winter quarter where the top finalist teams from each region will compete for investment up to \$100,000 and pitch in front of an esteemed panel of investors and judges at the ANVC finals on May 6, 2021.

KEY DATES:

ANVC Kickoff / Info Session

- **Thursday, October 15, 2020**
Via webinar with two timeslots to choose from:
Webinar #1: 8:00 a.m. CT
Webinar #2: 12:00 p.m. CT

Application Deadline

- **Tuesday, January 5, 2021**
at 10:00 a.m.

Phase II Announcement

- **Monday, January 25, 2021**

Phase II Programming

- **February - March 2021**
Each of the six regions will run local programming

Phase II Semi-Finals

- **March - April 2021**
Each of the six regions will host a semi-finals event

ANVC Finals

- **Thursday, May 6, 2021**

APPLY ONLINE:

Visit chicagonvc.com and click on the "Alumni NVC" tab.

INTERESTED IN MENTORING A TEAM IN YOUR REGION?

Alumni who are interested in mentoring a team should contact Gorana Kolar, senior associate director, at gorana.kolar@chicagobooth.edu.

QUESTIONS?

Contact Gorana Kolar, senior associate director, at gorana.kolar@chicagobooth.edu.

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WHO SHOULD APPLY?

All alumni of the University of Chicago who are in the process of launching or running an early-stage company are eligible to apply to the ANVC. Companies with team members comprised of cross-functional expertise are strongly encouraged.

ELIGIBILITY REQUIREMENTS:

- Team lead must be an alum of the University of Chicago as of the application date.
- Alums may submit their application to only one participating region.
- Alums may submit multiple companies.
- Venture must be original and have commercial promise.
- Venture must be a for-profit enterprise.
- Venture must not have participated in any of the NVC tracks.
- Venture must have less than \$1M USD in annual revenue.
- Venture must not have raised more than \$1M USD in total debt/invested equity.
- Venture must be less than 5 years old.
- Venture must be incorporated.
- Venture is not eligible to apply to any other track of the NVC in the same year.

ANVC ALUMNI COMPANIES:



Challenge global finals.

Speeko is a B2C technology company helping the 70% of people who struggle with public speaking. The Midwestern company won first place and \$75,000 at the 2020 Alumni New Venture



ANVC.

NeuroPath is a digital health platform that captures data from Parkinson's patients to track their physical, mental, and social health. The company won second place and \$35,000 at the 2020

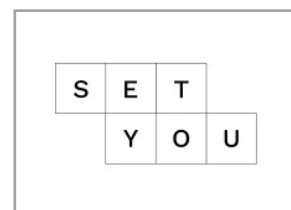


Whitelab Genomics

specializes in developing AI solutions to bring more gene therapies to the market at a lower cost. The company tied for third place and won \$5,000 at the 2020 ANVC.



Less Platform's vision is to reduce CO2 emissions by moving freight with fewer resources. The company tied for third place and won \$5,000 at the 2020 ANVC.



SetYou is an online platform that delivers personalized vitamins, supplements, and phytotherapeutics. The company tied for third place and won \$5,000 at the 2020 ANVC