

COLLEGE NEW VENTURE CHALLENGE

The College New Venture Challenge (CNVC) is the undergraduate track of the Edward L. Kaplan, '71, New Venture Challenge, the premier collegiate startup launch program. Entering its seventh year, the CNVC helps undergraduate students turn their ideas into viable businesses.



HISTORY:

All second, third, and fourth year students at the University of Chicago are eligible to apply to the CNVC as an individual or as a team. First year students can participate as unenrolled team members, but are not allowed to enroll in graduate coursework. It is highly encouraged that applications are submitted as a team with cross-functional expertise. CNVC teams must have at least one current UChicago College student as an integral member of the team (i.e., someone with a minimum of 10% equity stake in the venture). At least one member of the team must enroll in the CNVC course. This course counts towards Trott Business Program and Dougan Scholars requirements.

TIMELINE:

Fall: Attend engaging events to learn about entrepreneurship, meet teammates, and generate ideas. Apply with your team/company by November 19.

Winter: Enroll in the College New Venture Challenge, a Chicago Booth course for undergraduates only. In class you will work on your ideas, practice pitching in front of entrepreneurs and investors, and create a business plan. The top teams will compete for cash prizes at the CNVC Finals Competition on Wednesday, March 13

PROGRAM FORMAT:

The NVC features three distinct phases:

- **Phase I:** Idea generation, validation, team formation, and selection
- **Phase II:** Business plan development, refinement, classroom pitches, and selection
- **Phase III:** Finals Competition

2018-19 DATES:

CNVC Kickoff

- *Thursday, October 4*
(5-7 p.m.), Harper Center, Room C-05

Application Deadline

- *Monday, November 19*
(10:00 a.m.)

CNVC Team Pitches and Team Building

- *Thursday, November 29*
(5-6 p.m.), Harper Center, Room 219

CNVC Finals

- *Wednesday, March 13*
(1:30 - 4:30 p.m.), Harper Center, Room C-25

APPLY ONLINE:

Visit: chicagonvc.com
Click on the CNVC tab.

QUESTIONS?

Contact Lucas Peralta, Assistant Director, at Lucas.Peralta@chicagobooth.edu



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CNVC ALUMNI //



Quevos are chips made from egg-whites. They're loaded with protein but have far fewer fats and carbs and none of the unhealthy ingredients of normal chips. Quevos are crunchy, tasty, and mobile, and whether you're going to the gym or backpacking or just hungry, Quevos are built to get the job done. After winning the 2018 CNVC, Quevos was accepted into the Kraft-Heinz's SpringBoard accelerator where they received \$50,000, office space, mentorship, and access to Kraft-Heinz's resources. In November Quevos plans to launch online and in the Chicago-Land area at gyms, health clubs, and grocery stores including GNC, Whole Foods, and Vitamin Shop. *Team members: Nick Hamburger, AB '20; Chonghyun Ahn, AB '20; Benjamin Elias, AB '20; David West, AB '20; and Zack Schreier*

Polsky Participation: College New Venture Challenge



Debate It Forward is an education non-profit dedicated to teaching children empathy and communication skills via debate. It serves children of all abilities and economic status. The organization operates in-school programs, after-school programs, summer camp sessions, and private lessons. It has reached over 640 students and employed 19 University of Chicago students. They plan on expanding to DePaul University and have already hired 27 undergraduates to teach the curriculum. Debate it Forward curriculum is expected to reach over 1,200 students this year. *Team members: Leah Shapiro, AB '18, and Joshua Aaronson, AB '19*

Polsky Participation: College New Venture Challenge, Polsky Accelerator



Gather Activism is a digital platform for political activism and participation. Gather provides organizers with a platform to manage and recruit activists for their events and actions, and it provides activists with an aggregate of every opportunity to engage in the political process. Gather participated in the 2017 CNVC and used that momentum to build a team at UChicago. Since then, they have built a mobile application and website and partnered with major civic organizations and events, such as March for Our Lives and Families Belong Together. *Team members: Alex Swerdlow, AB '19; Ryan Kuang, AB '19; AB '22*

Polsky Participation: College New Venture Challenge, Social New Venture Challenge, Polsky Accelerator