

INNOVATION FUND ASSOCIATES PROGRAM

An application-based, experiential learning program for University of Chicago students and post-docs. Participants receive training and perform due diligence on early-stage ventures and projects under consideration for the Polsky Center-managed \$20 million UChicago Innovation Fund.



WHO SHOULD APPLY?

All UChicago undergraduate students, Chicago Booth students, Ph.D. students, law school students, and post-docs are eligible to apply to the Innovation Fund Associates Program.

ABOUT THE PROGRAM:

Managed by the Polsky Center, the \$20 million UChicago Innovation Fund invests in early business development and proof-of-concept work for ventures created by faculty, students, and staff at UChicago and its affiliated laboratories. To support these investment decisions, the Innovation Fund Associates (IFA) program selects students and post-docs receive robust training and perform diligence on innovation projects.

Associates act as venture capital associates during the spring and fall academic quarters. Associates prepare projects for funding consideration, aid in the establishment of milestones, coordinate and conduct a variety of due diligence analyses, and organize monthly oversight meetings. In addition, the Associates are to be active participants in the projects, providing resource and expertise where needed.

Associates are expected to contribute 10-15 hours per week to the program. Booth students who are accepted into the IFA program automatically qualify for a spot in the PE/VC Lab. Undergraduate students in the program are designated as Metcalf interns.

FUNDING CYCLES:

Funding cycles for the Fund are held twice a year. Associates sign on to support both the spring and fall cycles.

INFO SESSION:

The IFA program Info Session will be held during the fall quarter.

APPLY ONLINE:

The application for the IFA 2017 cohort will be available online shortly. If you are interested in being notified once the application is posted, please fill out the online interest form at: bit.ly/IFA_Interest

QUESTIONS?

Contact Jason Pariso, Director of the Innovation Fund
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