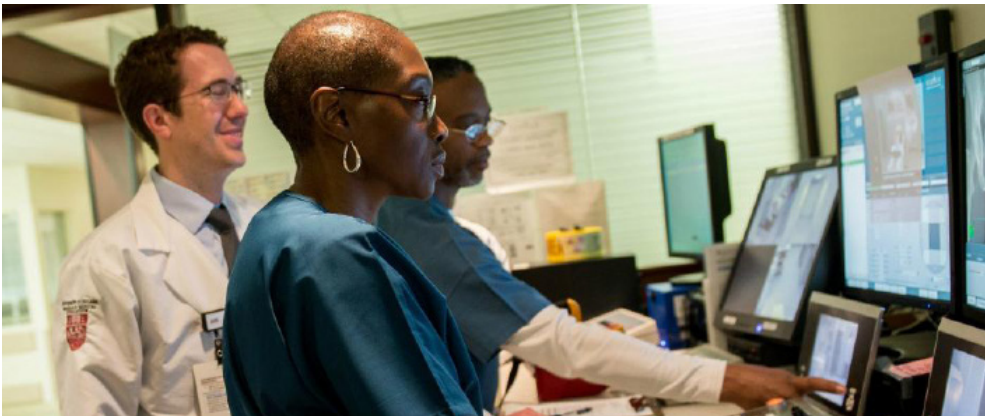


TECHNOLOGY COMMERCIALIZATION AND LICENSING

The Polsky Center works closely with faculty and researchers to help them transform their groundbreaking ideas and discoveries into products, services, and new ventures.



COMMERCIALIZE YOUR INVENTION:

The University's technology transfer office, formerly known as UChicagoTech, is now part of the Polsky Center for Entrepreneurship and Innovation. Within the Polsky Center, there is a dedicated team with deep technical expertise that is exclusively focused on technology commercialization and licensing (TCL).

The TCL team performs market analysis, manages intellectual property, identifies partners and negotiates partnerships and licenses for technologies developed by faculty, researchers, and staff- including those from the Marine Biological Lab.

SUPPORT FOR FACULTY AND RESEARCHERS:

- **Intellectual Property:** Work with the TCL team to safeguard your discovery and protect your interests by securing patents and IP.
- **Licensing:** The TCL team forms partnerships with new and existing companies by negotiating license agreements or providing UCGo! Startup Licenses.
- **Industry Relations:** Leverage the TCL team's industry connections and work with them to build collaborative relationships with companies interested in your area of research.
- **Venture Support:** Tap into the TCL team's expertise and leverage the Polsky Center's full suite of venture support resources, which include specialized mentorship and proof-of-concept funding.

GET STARTED:

Completing an invention disclosure form is the first step to engaging with the TCL team in the commercialization process.

WHY DISCLOSE?

Certain discoveries, inventions, and materials are best disseminated through IP protection and commercial partnerships. The TCL team evaluates the best route to maximize the impact of University research. In addition, Federal grants and other research sponsors typically require that inventions made using those funds be disclosed to the University and reported to the funding source.

HOW TO DISCLOSE YOUR INVENTION:

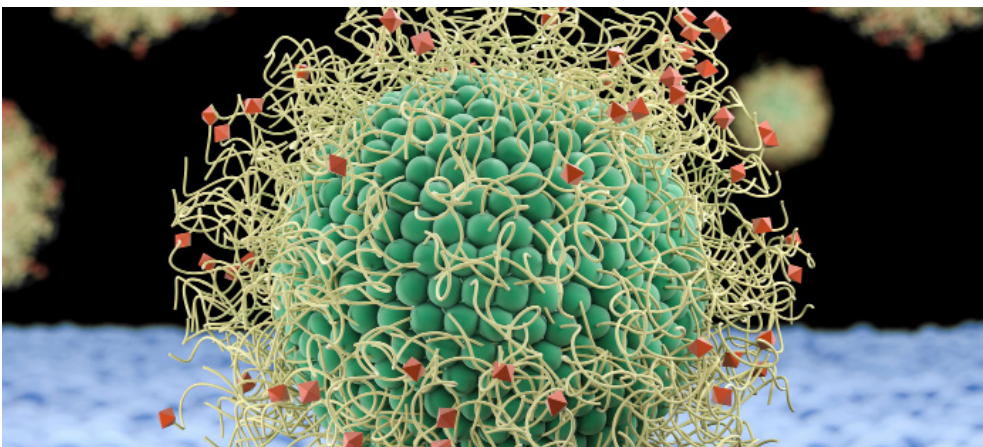
Download the form at:
bit.ly/PolskyTCL

QUESTIONS:

For all TCL support,
email: polskylicensing@uchicago.edu

POLSKY UCGO! STARTUP LICENSE

The Polsky UCGo! Startup License is an optional licensing program with favorable, non-negotiable terms that speeds up the timeframe to license intellectual property and launch startups affiliated with the University of Chicago.



TO QUALIFY, A STARTUP COMPANY MUST:

- Be licensing UChicago intellectual property.
- Be dependent on this intellectual property for company formation.
- Have at least one UChicago faculty, student, or staff member as a founder of the company.
- Be incorporated at the time the UCGo! Startup License is signed.
- Have at least two team members.
- Receive conflict of interest approval from UChicago.
- Have founders waive their inventor share of any success fee received by the University.
- Adequately complete detailed questions relating to the startup's business plans.
- Sign the license without modification.

BENEFITS:

- **Favorable Terms:** Offers the same terms to all.
- **Speed:** Has non-negotiable terms, reducing time to license intellectual property.
- **Minimize Costs:** Simplifies the licensing process for the startup companies and minimizes legal costs.
- **Venture Support:** Comes with a full suite of venture support resources and educational programming from the Polsky Center for Entrepreneurship and Innovation.

SUCCESS STORY:

RiMO Therapeutics, a nanopharmaceutical company, was the first startup to sign a UCGo! Startup License

“Through the UCGo! program, we were able to expedite the licensing process, which allowed us to continue our focus on developing this technology and growing the company.”

—Wenbin Lin,
James Frank Professor
in Chemistry and
the Comprehensive
Cancer Center



LEARN MORE:

For more information about the UCGo! Startups License, visit: ucgo.uchicago.edu

UCHICAGO INNOVATION FUND

Managed by the Polsky Center for Entrepreneurship and Innovation, the University of Chicago's \$20 million Innovation Fund invests in early business development and proof-of-concept work for ventures created by faculty, students, and staff at UChicago and its affiliated laboratories.



PURPOSE OF THE INNOVATION FUND:

The primary objective of the Innovation Fund is to reduce friction to capital and commercial markets for early-stage technologies and ventures arising from University IP and ideas. This high-risk, early-stage capital is not available in the market because the idea or technology currently exists in an early state of development where it has progressed beyond basic science and research grant funding, but is too early to attract corporate or venture capital funding. Therefore, the Innovation Fund acts as a necessary bridge to help early-stage ventures and technologies receive proof-of-concept funding to reach their next milestone in the commercialization process.

WHO SHOULD APPLY?

Early-stage ventures, IP, technologies and innovation created by faculty, students, staff, and researchers at UChicago as well as from its affiliated labs—such as Fermilab, Argonne, and the Marine Biological Lab—are eligible to apply to the Innovation Fund.

BENEFITS FOR FUND RECIPIENTS:

In addition to funding, Innovation Fund recipients receive support and guidance before and after they apply to the Fund through the extensive resources, mentorship and venture support programming provided by the Polsky Center for Entrepreneurship and Innovation.

BY THE NUMBERS:

\$20 million

Size of the UChicago Innovation Fund

\$50,000-\$250,000

Typical size of proof-of-concept funding awarded to Innovation Fund recipients

\$3.9+ million

Invested in 54 UChicago startups to date

FUNDING CYCLES:

Funding cycles are held twice a year, starting with a broad call for applications and then quickly whittled down to the top 5-6 most promising projects for a deeper due diligence. The deadline to apply for the Fall Cycle has passed, but the Spring Cycle will be open up in early February 2017.

QUESTIONS?

Contact Jason Pariso, Director of the Innovation Fund
jpariso@uchicago.edu

INNOVATION FUND ASSOCIATES PROGRAM

An application-based, experiential learning program for University of Chicago students and post-docs. Participants receive training and perform due diligence on early-stage ventures and projects under consideration for the Polsky Center-managed \$20 million UChicago Innovation Fund.



WHO SHOULD APPLY?

All UChicago undergraduate students, Chicago Booth students, Ph.D. students, law school students, and post-docs are eligible to apply to the Innovation Fund Associates Program.

ABOUT THE PROGRAM:

Managed by the Polsky Center, the \$20 million UChicago Innovation Fund invests in early business development and proof-of-concept work for ventures created by faculty, students, and staff at UChicago and its affiliated laboratories. To support these investment decisions, the Innovation Fund Associates (IFA) program selects students and post-docs receive robust training and perform diligence on innovation projects.

Associates act as venture capital associates during the spring and fall academic quarters. Associates prepare projects for funding consideration, aid in the establishment of milestones, coordinate and conduct a variety of due diligence analyses, and organize monthly oversight meetings. In addition, the Associates are to be active participants in the projects, providing resource and expertise where needed.

Associates are expected to contribute 10-15 hours per week to the program. Booth students who are accepted into the IFA program automatically qualify for a spot in the PE/VC Lab. Undergraduate students in the program are designated as Metcalf interns.

FUNDING CYCLES:

Funding cycles for the Fund are held twice a year. Associates sign on to support both the spring and fall cycles.

INFO SESSION:

The IFA program Info Session will be held during the fall quarter.

APPLY ONLINE:

The application for the IFA 2017 cohort will be available online shortly. If you are interested in being notified once the application is posted, please fill out the online interest form at: bit.ly/IFA_Interest

QUESTIONS?

Contact Jason Pariso, Director of the Innovation Fund jpariso@uchicago.edu