

CNVC

COLLEGE
NEW VENTURE
CHALLENGE

Kickoff

Overview

- An entrepreneurship class
- A business plan competition
- A new venture launch platform
- A cohort of innovators working together to build solutions to compelling problems

Faculty



Starr Marcello, AM '04, MBA '17

- Deputy Dean for MBA Programs, Chicago Booth
- Adjunct Associate Professor of Entrepreneurship, Chicago Booth
- 15 years supporting startups from the University of Chicago, including Grubhub, Braintree, Simple Mills, and many others

Support



Scott Metcalf, MBA '94

CNVC Coach

Senior Associate Program Director,
UChicago Careers in
Entrepreneurship



Kate Turvey

CNVC Program Director

Polsky Center for Entrepreneurship
and Innovation



Lucas Peralta

Director, Entrepreneurship
Programs

Polsky Center for Entrepreneurship
and Innovation

Sponsors

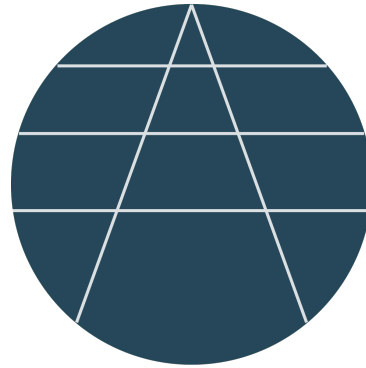
- Sharon Sadow Alper, AB'80, JD'84 and Andrew Alper, AB'80, MBA'81
- Caruso Ventures and the Caruso Foundation
- David A. Daigle, MBA'94 and Elizabeth Daigle
- Michelle Kristula-Green, AB '77, AM '81
- Carl Meyer, AB '91, MBA '92
- Immanuel Thangaraj, AB '92, MBA '93
- Nikhil Thukral, MBA'98 and Alka Thukral
- Sita and Vijay Vashee, MBA '77

The NVC Program

- #1 ranked university accelerator in the nation
- Four tracks of the NVC:
 - Edward L. Kaplan, '71, New Venture Challenge
 - College New Venture Challenge
 - John Edwardson, '72, Social New Venture Challenge
 - Global New Venture Challenge
 - Alumni New Venture Challenge
- Brings together cross-city and cross-campus resources
- Experiential learning

CNVC Alums

Filow



DeepWalk

Quevos

natuur™

HAYLON
TECHNOLOGIES

Feasibility Summary

- Serves as application for CNVC
- Answer the following:
 - What problem is this solving?
 - Who is the customer?
 - What is the market size?
 - Who are your competitors?
 - How will you make money?
 - Who is your team?
 - What is your go-to market strategy?
 - Why will this succeed?
- Be simple and concise
- Feasibility summaries are due Nov. 20 at 10 a.m.
- Apply at <https://polskyuchicago.submittable.com/submit/198998/college-new-venture-challenge>

Eligibility

- At least 1 founding team member must take the course for credit. Preferably all founding team members take the course for credit.
- 1st year students cannot take the course for credit
- Students in the entrepreneurship track of the City Scholars program at the University of Illinois Urbana Champaign (UIUC) are eligible to apply for the College New Venture Challenge as well.
- Teams may have members who are not affiliated with the University of Chicago.
- Only UChicago students, or UIUC students participating in the program, may pitch in the competition.
- There is no minimum or maximum team size.
- Entries must be the original work of the entrants and may be made by a single-student or by multiple-student teams.
- The new venture idea should be original and have commercial or impactful promise. The entry may be developed in conjunction with a course or research project, and students may enlist faculty aid.
- Entries that have received more than \$500,000 of institutional investment are ineligible to compete.
- Ventures can be either for-profit or non-profit.
- Teams do not have to have incorporated to apply or participate.

University of Illinois Partnership

- The University of Illinois and The University of Chicago have partnered to foster entrepreneurial collaboration in UChicago's College New Venture Challenge.

I ILLINOIS

Grainger College of Engineering

- Students from both schools will have the option to work together on a venture in the CNVC.
- Successful collaborations will be eligible for investment from a \$100,000 prize pool, including \$50,000 that is only available to collaborative startups.
- For more information, email Brenna Conway at conwaybw@illinois.edu

Partnership Faculty



John Thode

- Clinical Professor for Innovation, Leadership, & Engineering Entrepreneurship
- Granger College of Engineering

Partnership Path 1: UChicago Startups to Recruit UIUC Engineers

- Engineering students, via the City Scholars Entrepreneurship Track, can join a UChicago student startup that is competing in the College New Venture Challenge.
- In order to be eligible, the UIUC student(s) must play a substantial role with the UChicago led team and be accepted into the UIUC City Scholars program.
- The list of accepted CNVC teams will be announced in late November.

Partnership Path 2:

UIUC Startups Recruit UChicago Students

- UIUC Students can participate with their own venture, but only if they add at least one UChicago undergraduate student to their team and have one Grainger Engineering participating in Startup City Scholars.
- In order to be eligible, the UChicago student(s) must play a substantial role with the UIUC led team and they are highly encouraged to enroll in the CNVC course.
- In order to move into Phase II of the CNVC program, UIUC startups must specifically identify the UChicago students and their roles in their team Application due no later than November 9, 2021.

Startup City Scholars

- University of Illinois undergrads in the Grainger College of Engineering who wish to participate in CNVC on either path are eligible to join Startup City Scholars.
- Startup City Scholars join the Spring 2022 cohort of Engineering City Scholars interns who are living and working in Chicago.
- All eligible students accepted into the program will receive a \$5,000 scholarship.
- Students receive credit for UChicago's College New Venture Challenge through the UIUC TE398 course, taught in person at UChicago.
- Visit go.illinois.edu/StartupCityScholars for information about eligibility and requirements for teams.

Teambuilding

I HAVE AN IDEA OR TEAM

- Fill out the venture interest form here:
<https://airtable.com/shr15LvIUitRgMnSr>
- Review potential teammates here:
<https://polsky.uchicago.edu/programs-events/new-venture-challenge/college-new-venture-challenge/recruit-cnvc-teammates/>

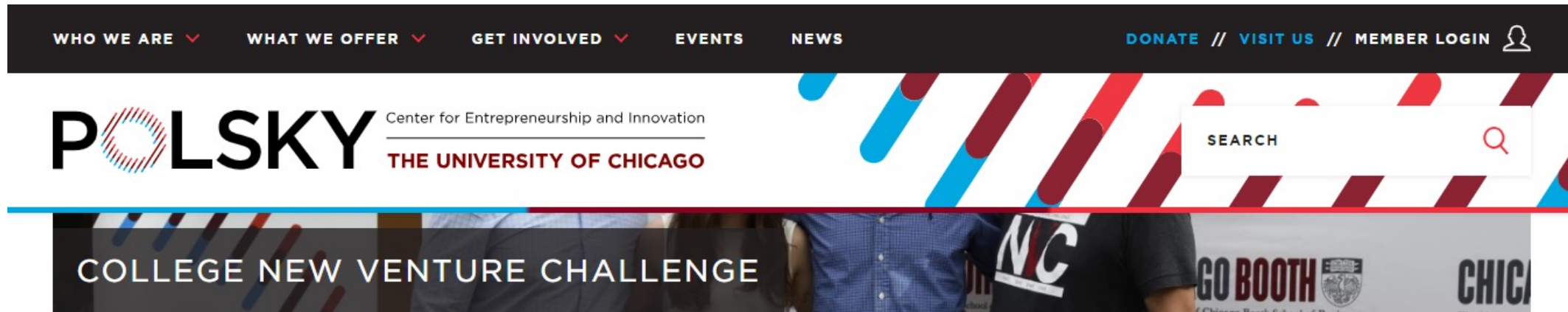
I WANT TO JOIN A TEAM

- Fill out the teammate interest form here:
<https://airtable.com/shr3T6WRQl7Ef9iJ7>
- Review recruiting teams here:
<https://polsky.uchicago.edu/programs-events/new-venture-challenge/college-new-venture-challenge/join-a-cnvc-team/>

Application

- The CNVC Application is now live:
 - <https://polskyuchicago.submittable.com/submit/198998/college-new-venture-challenge>
- Visit the CNVC website for more information:
 - <https://polsky.uchicago.edu/programs-events/new-venture-challenge/college-new-venture-challenge/>

More information - chicagonvc.com



CHOOSE A TRACK: NVC // SOCIAL NVC // GLOBAL NVC // COLLEGE NVC // ALUMNI NVC

Overview

[Prepare and Apply](#)

OVERVIEW

The College New Venture Challenge (CNVC) is the dedicated track of the Edward L. Kaplan, '71, New Venture Challenge (CNVC) that is for all currently enrolled College students at the University of Chicago. Alumni of the university and individuals not affiliated with the



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Questions?

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