



## CNVC Application Questions – 2022

- **CNVC COMPANY/TEAM NAME:**
- **WEBSITE:**
- **STARTUP VENTURE TYPE**
  - For-profit
  - Social impact for-profit
  - Not-for-profit
- **INDUSTRIES/VERTICALS**
  - Consumer packaged goods
  - Cosmetics/beauty
  - Education
  - Energy
  - Finance
  - Food/beverage
  - Hardware
  - Healthcare
  - Hospitality
  - Legal/regulatory
  - Machine Learning
  - Marketplace
  - Productivity
  - Real Estate
  - Retail
  - SaaS (software as a service)
  - Social Media
  - Sustainability
  - Tech
  - Therapeutics
  - Other
- **WHAT TYPE OF CUSTOMER AND/OR BENEFICIARY DOES YOUR BUSINESS SERVE?**
  - Businesses
  - Consumers
  - Both

- **GEOGRAPHIC MARKETS**
  - Africa
  - Asia
  - Europe
  - Latin America
  - Middle East
  - North America
  
- **CREATE A ONE-MINUTE ELEVATOR PITCH VIDEO ARTICULATING THE FOLLOWING** (*We will not share this video outside of the selection committee. Emailed videos will not be accepted. Videos should be landscape (horizontal - 16:9) and in .MOV, .M4V, or .MP4 format*):
  - What problem are you solving?
  - What is your solution?
  - What evidence do you have that the problem is real or substantial?
  - Why are you the team to solve this problem?
  - How will the College New Venture Challenge enable you to reach your goals?
  
- **BUSINESS DESCRIPTION** (*50 words or less, please note that this info may be made available on marketing materials*)
  
- **PROBLEM THIS BUSINESS IS ADDRESSING** (*125 word limit*)
  
- **SOCIAL IMPACT OF BUSINESS** (*if applicable*) (*125 word limit*)
  
- **CUSTOMER/BENEFICIARY SEGMENT THIS BUSINESS ADDRESSES** (*125 word limit*)
  
- **POTENTIAL MARKET SIZE** (*125 word limit*)
  
- **COMPETING OR SUBSTITUTABLE PRODUCTS** (*125 WORD LIMIT*)
  
- **WHY IS THIS THE RIGHT TEAM TO LAUNCH THIS BUSINESS?** (*125 WORD LIMIT*)
  
- **KEY MILESTONES OR ESTIMATED TIME TO MARKET** (*125 WORD LIMIT*)
  
- **FEASIBILITY SUMMARY APPLICATION UPLOAD** - *Students must develop a 5-page feasibility summary outlining a business or idea. The formatting should be: 10-12 pt font, 1-inch margins, Arial, Helvetica, or Times New Roman, and 5 page maximum. Common elements of a feasibility summary include:*
  - Value proposition
  - Customer/beneficiary segments
  - Competition
  - Intellectual property
  - Customer/beneficiary engagement
  - Revenue model
  - Operations

- Management team
- Progress to date
- Business risks
- Business analogues
  
- **TEAM MEMBERS – FOR EACH TEAM MEMBER INCLUDE:**
  - First name
  - Last name
  - Email
  - School
  - CNetID/Student ID
  - Year in school
  - Resume
  
- **ACKNOWLEDGMENT OF TERMS, RULES, AND CONDITIONS (TERMS OF SERVICE)**
  - By submitting a Business Idea (“the Idea”) to the University of Chicago Booth School of Business College New Venture Challenge (“the Competition”), each Contestant listed below agrees to the following conditions:
    - Originality of Plan.
      - The ideas and concepts set forth in the Idea are the original work of the Contestants and that the Contestant is not under any agreement or restrictions which prohibit or restrict his or her ability to disclose or submit such ideas or concepts to the Competition.
    - Compliance with Guidelines of the Competition.
      - Each Contestant has reviewed the Entry Guidelines ("the Competition Guidelines") and by his or her signature below certifies that this entry and the team or individual it represents complies with the Guidelines and agrees to abide by the Guidelines.
    - Waivers and Releases.
      - Each Contestant understands that the University of Chicago Booth School of Business, each of the co-sponsors, judges, mentors, co-organizers (the “Competition Officials”) and its directors, officers, partners, employees, consultants and agents (collectively “Organizer Representatives”) are volunteers and are under no obligation to render any advice or service to any Contestant. The views expressed by the judges, co-sponsors, co-organizers, and the Organizer Representatives are their own and not those of the University of Chicago Booth School of Business or any person or entity.
    - Class Participation.
      - Each contestant understands that at least one member of their team must enroll in BUS 34104 (SPECIAL TOPICS IN ENTREPRENEURSHIP: DEVELOPING A NEW VENTURE) in the winter quarter 2019 for their team to be eligible for either the classroom round or the finals round of the competition.
    - Each Contestant also understands and agrees that although the Competition Officials have taken and will take the steps described in the Guidelines regarding confidentiality of the ideas and plans submitted by the Contestants, the legal protection of the ideas and plans submitted

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by the Contestants to the Competition is otherwise the sole responsibility of the Contestant. In consideration of the time, expertise and other resources provided by the Competition Officials and Organizer Representatives to the Competition, each Contestant hereby voluntarily releases each Competition Official and each Organizing Team Member from any further liabilities, responsibilities, and accountabilities relating to or arising out of such Competition Officials or Organizer Representative's participation in the Competition.

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